

**P G INDUSTRY LIMITED**

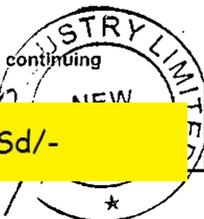
**PART I**

(Figures in Lakhs)

**Statement of Standalone Un - Audited Financial Results for the Quarter ended on 30/09/2020**

	Particulars  (Refer Notes Below)	FOR THE QUARTER ENDING ON			FOR THE PERIOD	FOR THE YEAR ENDING
		30-09-2020	30-06-2020	30-09-2019	ENDING ON	ON
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>					
I	(a) Net Revenue from operations	593.81	292.71	1,926.94	886.52	6,856.21
II	(b) Other income	0.41	-	5.15	0.41	29.30
III	<b>Total Income (I + II)</b>	<b>594.22</b>	<b>292.71</b>	<b>1,932.09</b>	<b>886.93</b>	<b>6,885.51</b>
	<b>Expenses</b>					
	(a) Cost of materials consumed	591.74	101.00	1,798.35	692.74	5,783.89
	(b) (Increase)/decrease in inventories of FG, WIP and stock in trade	(37.02)	45.94	(326.77)	8.92	(615.15)
	(c) Employee benefits expense	73.84	49.03	110.59	122.87	486.46
	(d) Finance Costs	79.35	97.09	102.76	176.44	425.12
	(e) Depreciation and amortisation expense	19.65	22.85	24.97	42.50	91.40
	(f) Other expenses	94.99	55.09	168.17	150.08	623.36
IV	<b>Total expenses</b>	<b>822.55</b>	<b>371.00</b>	<b>1,878.07</b>	<b>1,193.55</b>	<b>6,795.08</b>
V	<b>Profit / (Loss) before exceptional items and tax(III - IV)</b>	<b>(228.33)</b>	<b>(78.29)</b>	<b>54.02</b>	<b>(306.62)</b>	<b>90.43</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V - VI)</b>	<b>(228.33)</b>	<b>(78.29)</b>	<b>54.02</b>	<b>(306.62)</b>	<b>90.43</b>
VIII	Tax expense					
	Current Tax	-	-	13.51	-	39.46
	Deferred Tax	-	-	-	-	(6.30)
IX	<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>	<b>(228.33)</b>	<b>(78.29)</b>	<b>40.51</b>	<b>(306.62)</b>	<b>57.27</b>
X	Profit / (Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	<b>Profit / (Loss) from discontinuing operations (after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Net Profit / (Loss) for the period (IX + XII)</b>	<b>(228.33)</b>	<b>(78.29)</b>	<b>40.51</b>	<b>(306.62)</b>	<b>57.27</b>
	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
XIV	<b>Total - Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Total Comprehensive Income for the Period (XIII + XIV) comprising Profit/ (Loss) and other Comprehensive Income for the Period</b>	<b>(228.33)</b>	<b>(78.29)</b>	<b>40.51</b>	<b>(306.62)</b>	<b>57.27</b>
	<b>Equity Share Capital (Face Value of Rs. 5/- each)</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>
	<b>Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,228.77</b>
XVI	<b>Earnings per equity share (For continuing operation):</b>					
	(a) Basic	(1.91)	(0.66)	0.34	(2.57)	0.48
	(b) Diluted	(1.91)	(0.66)	0.34	(2.57)	0.48
XVII	<b>Earnings per equity share (For discontinued operation):</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
XVIII	<b>Earnings per equity share (For discontinued &amp; continuing operation):</b>					
	(a) Basic	(1.91)	(0.66)	0.34	(2.57)	0.48
	(b) Diluted	(1.91)	(0.66)	0.34	(2.57)	0.48

Sd/-



**NOTES:**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05th November, 2020 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2	The Statutory Auditors have carried out limited review of the Accounts for the Quarter ended on 30th September, 2020.
3	The Business activity of the Company falls with in a single primary business segment and there are no reportable segments.
4	Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
5	In accordance with "Green Initiative in Corporate Governance" by the Ministry of Corporate Affairs, Company will be sending future communications through electronic mode. All those members who have not got their email ID recorded or updated with the company or with the depository are requested to register their e-mail address and changes therein with Company/depository as the case may be.
6	The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.

**Date: 05 November 2020**

**Place: New Delhi**

Sd/-

**Saket Dalmia**  
**(Managing Director)**  
**DIN: 00083636**

Sd/-

**Amit Dalmia**  
**(Director)**  
**DIN: 00083646**

## Statement of Assets and Liabilities as at September 30, 2020

Statement of Assets and Liabilities		As at 30/09/2020	As at 31/03/2020
		(Unaudited)	(Audited)
<b>ASSETS</b>			
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	999.29	1,035.05
	(b) Intangible assets under development	1.21	1.51
	(c) Non-current Financial Assets		
	Non-current investments	0.19	0.19
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	<b>Total Non-current Financial Assets</b>	0.19	0.19
	(d) Deferred Tax Assets (Net)	-	-
	(e) Other non-current assets		
	<b>Total Non-Current Assets</b>	1,000.69	1,036.75
2	<b>Current Assets</b>		
	(a) Inventories	5,194.89	5,283.56
	(b) Current financial asset		
	Current investments		
	Trade receivables, current	1,456.40	1,558.44
	Cash and cash equivalents	180.98	132.45
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	836.17	982.74
	Other current financial assets	-	-
	<b>Total current financial assets</b>	2,473.55	2,673.63
	(c) Current tax assets (net)		
	(d) Other current assets		
	<b>Total current assets</b>	7,668.44	7,957.19
3	<b>Non-current assets classified as held for sale</b>	-	-
4	<b>Regulatory deferral account debit balances and related deferred tax Assets</b>	-	-
	<b>TOTAL - ASSETS</b>	<b>8,669.13</b>	<b>8,993.94</b>
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	(a) Equity share capital	597.37	597.37
	(b) Other Equity	1,922.15	2,228.77
	(c) Share application money pending allotment	-	-
	<b>Sub-total - Equity</b>	<b>2,519.52</b>	<b>2,826.14</b>
2	<b>Liabilities</b>		
	(a) <b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	2,161.42	1,712.85
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	<b>2,161.42</b>	<b>1,712.85</b>
	Deferred tax liabilities (net)	47.29	47.29
	<b>Total non-current liabilities</b>	<b>2,208.71</b>	<b>1,760.14</b>
	(b) <b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	2,479.58	2,450.46
	Trade payables, current	942.48	1,158.35
	Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	<b>3,422.06</b>	<b>3,608.81</b>
	Other current liabilities	486.94	766.95
	Provisions, current	31.90	31.90
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	<b>3,940.90</b>	<b>4,407.66</b>
3	<b>Liabilities directly associated with assets in disposal group classified as held for sale</b>	-	-
4	<b>Regulatory deferral account credit balances and related deferred tax liability</b>	-	-
	<b>Sub-total - Liabilities</b>	<b>6,149.61</b>	<b>6,167.80</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>8,669.13</b>	<b>8,993.94</b>

Date : 05th November 2020  
Place : Delhi

Sd/-

Saket Dalmia  
(Managing Director)  
DIN: 00083636

Sd/-

Amit Dalmia  
(Director)  
DIN: 00083646

**P G Industry Limited**  
**Cash Flow Statement for the year ended 30th September, 2020**

(₹ in Lacs)

Particulars	Unaudited 30-Sep-2020	Audited 31-Mar-2020
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	(306.62)	90.43
Adjustments for		
Depreciation and amortisation expense	42.50	91.40
Interest income	(0.41)	(9.57)
Interest expense	176.44	425.12
<b>Operating profit before working capital changes</b>	<b>(88.09)</b>	<b>597.38</b>
<b>Movement in working capital:</b>		
(Increase)/Decrease in Trade Receivables	102.04	(403.22)
(Increase)/Decrease in Inventories	88.67	(358.73)
(Increase)/Decrease in Current Loans and Advances	146.57	(161.85)
(Decrease)/Increase in Trade Payables	(215.87)	266.24
(Decrease)/Increase in Other Current Liabilities	(280.01)	192.31
<b>Cash generated from operations</b>	<b>(246.69)</b>	<b>132.12</b>
Direct taxes paid	-	(50.65)
<b>Net cash generated from operating activities (A)</b>	<b>(246.69)</b>	<b>81.47</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets, CWIP and capital advance	(6.44)	(7.90)
Interest received	0.41	9.57
<b>Net cash (used in) investing activities (B)</b>	<b>(6.03)</b>	<b>1.67</b>
<b>C. Cash flow from financing activities</b>		
Proceeds / (Repayment) of long term borrowings	448.57	41.29
Proceeds from / (Repayment of) short term borrowings	29.12	227.62
Interest paid	(176.44)	(425.12)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>301.25</b>	<b>(156.21)</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>48.53</b>	<b>(73.07)</b>
Cash & cash equivalents at the beginning of the year	132.45	205.52
Cash & cash equivalents at the end of the year	<b>180.98</b>	<b>132.45</b>
<b>Components of cash &amp; cash equivalents as at 31 March</b>		
Cash on hand	7.97	8.09
Balances with Scheduled banks:		
On Current accounts	7.41	23.36
On Fixed deposit accounts	165.60	101.00
Balances with non-scheduled banks - on current account		
	<b>180.98</b>	<b>132.45</b>

**Date: 05th November 2020**

**Place: Delhi**

Sd/-

*Saket Dalmia*  
**Saket Dalmia**  
**(Managing Director)**  
**DIN: 00083636**

Sd/-

*Amit Dalmia*  
**Amit Dalmia**  
**(Director)**  
**DIN: 00083646**

**P G INDUSTRY LIMITED**

(₹ in Lakhs)

**Statement of changes in Equity for the period ending on September 30, 2020**

**A. Equity Share Capital**

Share Capital as on 31.03.2020	Changes in equity share capital during the period	Share Capital as on 30.09.2020
597.37	-	597.37

**B. Other Equity**

Particulars	Share Application money pending allotment	Retained Earnings	Other items	Total
Other Equity as on 31.03.2020	-	2,228.77	-	2,228.77
Changes in Accounting Policy	-	-	-	-
Dividend	-	-	-	-
Transfer to retained earnings	-	(306.62)	-	(306.62)
Any other Changes	-	-	-	-
Other Equity as on 30.09.2020	-	1,922.15	-	1,922.15



## Ellahi Goel & Co

Chartered Accountants

### LIMITED REVIEW REPORT

#### Review Report

We have reviewed the accompanying statement of unaudited financial results of **M/s. P G Industry Limited** for the quarter ended on **September 30, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with applicable rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ellahi Goel & Co.  
Chartered Accountants

Sd/-

(CA Mansoor Ellahi)  
(Proprietor)  
(M. No. 083750)

Place: New Delhi

Date: 05<sup>th</sup> November 2020

UDIN – 20083750AAAACE6540